

COVER SHEET

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SEC Registration Number

P	E	T	R	O	E	N	E	R	G	Y		R	E	S	O	U	R	C	E	S		C	O	R	P	O	R	A	T	I	O	N

(Company's Full Name)

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A	D	B		A	V	E	N	U	E		O	R	T	I	G	A	S		C	E	N	T	E	R							
P	A	S	I	G		C	I	T	Y																						

(Business Address: No. Street City/Town/Province)

LOUIE MARK R. LIMCOLIOC
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(Contact Person)

88637-2917
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(Company Telephone Number)

1	2
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Month Day  
(Fiscal Year)

SEC FORM 17C
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0	7
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Month Day  
(Annual Meeting)

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(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document ID

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Cashier

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**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **May 15, 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **AS094-08880**
3. BIR Tax Identification Number: **004-471-419-000**
4. **PETROENERGY RESOURCES CORPORATION**  
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)  
Industry Classification Code:
7. **7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY**  
Address of principal office
- 1600**  
Postal Code
8. **(632) 86372917**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common stock</b>	<b>568,711,842 shares</b>
11. Indicate the item numbers reported herein:  
  
**Item No. 9 – Other Events**

## **Expansion and Acquisition Costs Cut PetroEnergy's Q1 2025 Earnings**

PetroEnergy Resources Corporation's (PERC) consolidated revenue for the first quarter of 2025 saw a healthy 12.66% increase to ₱885 Million from ₱766 Million in the same period in 2024. But renewable energy (RE) expansion-related expenses and lower profit from Gabon oil production decreased consolidated net income and net income attributable to equity holders of PERC in the first quarter of 2025 to ₱281 Million and ₱143 Million, respectively.

PERC's RE expansion resulted in the commissioning of three (3) new generating units to its RE portfolio, the first phase of the 13.2 MW Nabas-2 wind, the 27 MWDC Dagohoy (Bohol) solar, and the 19.6 MWDC San Jose (Nueva Ejica) solar projects. Thus, total assets grew 8% year-on-year from ₱22.02 Billion to ₱23.82 Billion while liabilities and equity increased to ₱9.92 Billion from ₱9.03 Billion and to ₱13.90 Billion from ₱12.99 Billion, respectively.

Oil production from the Etame concession in offshore Gabon dropped to 435,000 barrels in Q1 2025 compared to 464,000 barrels in same period in 2024. Lower average crude oil prices of US\$75.74/bbl this period compared to US\$ 82.81/bbl contributed to the dip in oil revenues.

### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

#### **PETROENERGY RESOURCES CORPORATION**

Issuer

By:  **Atty. Loyce Mark R. Limcolioc**  
Assistant Corporate Secretary  
Alternate Information Officer  
Compliance Officer