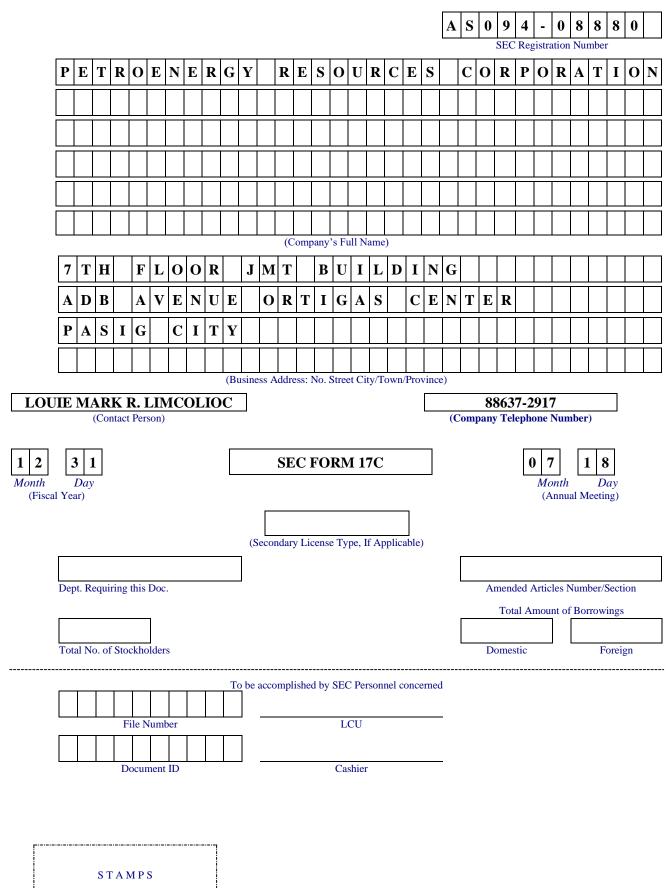
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SECURITIES AND EXCHANGE COMMISSION **SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE** AND SRC RULE 17.2(c) THEREUNDER

1. May 15. 2025

Date of Report (Date of earliest event reported)

- 2. SEC Identification Number: AS094-08880
- 3. BIR Tax Identification Number: 004-471-419-000

PETROENERGY RESOURCES CORPORATION 4. Exact name of issuer as specified in its charter

5. Metro Manila, Philippines 6. (SEC Use Only)

Province, country or other jurisdiction Industry Classification Code: of incorporation

7. 7F JMT BUILDING. ADB AVE.. ORTIGAS CENTER. PASIG CITY

Address of principal office

1600 Postal Code

8. (632) 86372917 Issuer's telephone number, including area code

9. <u>N/A</u>

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Common stock

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding 568,711,842 shares

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

Expansion and Acquisition Costs Cut PetroEnergy's Q1 2025 Earnings

PetroEnergy Resources Corporation's (PERC) consolidated revenue for the first quarter of 2025 saw a healthy 12.66% increase to ₱885 Million from ₱766 Million in the same period in 2024. But renewable energy (RE) expansion-related expenses and lower profit from Gabon oil production decreased consolidated net income and net income attributable to equity holders of PERC in the first quarter of 2025 to ₱281 Million and ₱143 Million, respectively.

PERC's RE expansion resulted in the commissioning of three (3) new generating units to its RE portfolio, the first phase of the 13.2 MW Nabas-2 wind, the 27 MWDC Dagohoy (Bohol) solar, and the 19.6 MWDC San Jose (Nueva Ejica) solar projects. Thus, total assets grew 8% year-on-year from ₱22.02 Billion to ₱23.82 Billion while liabilities and equity increased to ₱9.92 Billion from ₱9.03 Billion and to ₱13.90 Billion from ₱12.99 Billion, respectively.

Oil production from the Etame concession in offshore Gabon dropped to 435,000 barrels in Q1 2025 compared to 464,000 barrels in same period in 2024. Lower average crude oil prices of US\$75.74/bbl this period compared to US\$ 82.81/bbl contributed to the dip in oil revenues.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENERGY RESOURCES CORPORATION Issuer

By: Atty. Lovie Mark R. Limcolioc Assistant Corporate Secretary Alternate Information Officer Compliance Officer